

Change of Directorate

LONDON & BOSTON INVESTMENTS PLC

The Board of L&Bi announces that John May will be resigning as Finance Director of L&Bi.

The Board would like to thank John May for his considerable contribution to L&Bi over the years and in particular for the support and leadership he has shown during the difficult passage in L&Bi's history in the last few weeks. The Board wishes him every success in the future.

John Arthur Warwick FCA aged 63 has been appointed Finance Director as from 1st December 2005. He was formerly the Finance Director of the AIM listed company Hansom Group plc. He has assisted numerous other businesses with their successful financial development.

There are no further disclosures to be made pursuant to schedule 2 (G) of the AIM Rules.